

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u> ,)	Case No. 01-1139 (JKF)
)	Jointly Administered
)	
Debtors.)	Objection Date: December 15, 2009 at 4:00pm
)	Hearing: Scheduled if Necessary (Negative Notice)

COVER SHEET TO FIRST MONTHLY FEE APPLICATION OF LINCOLN
PARTNERS ADVISORS LLC, FINANCIAL ADVISOR TO DAVID T. AUSTERN,
ASBESTOS PI FUTURE CLAIMANTS' REPRESENTATIVE, FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
SEPTEMBER 1, 2009 THROUGH SEPTEMBER 30, 2009

Name of Applicant:	Lincoln Partners Advisors LLC		
Authorized to Provide Professional Services to:	David T. Austern, Asbestos PI Future Claimants' Representative		
Date of Retention:	November 18, 2009, <i>nunc pro tunc</i> to September 1, 2009		
Period for which compensation and reimbursement is sought:	September 1, 2009 – September 30, 2009		
80% of Compensation sought as actual, reasonable and necessary:	\$40,000.00		
100% of Expense Reimbursement sought as actual, reasonable and necessary:	\$251.49		
This is a	<u> x </u> monthly	<u> </u> interim	<u> </u> final application

**LINCOLN PARTNERS ADVISORS LLC'S SUMMARY OF PROFESSIONALS AND
PARAPROFESSIONALS RENDERING SERVICES FROM
SEPTEMBER 1, 2009 THROUGH SEPTEMBER 30, 2009**

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
Joseph J. Radecki, Jr.	Managing Director	NA	74	\$50,000.00
George Coles	Associate	NA	5.5	
Claire Burke	Analyst	NA	9.5	
Grand Total:				\$50,000.00
Blended Rate:			89	\$561.80

COMPENSATION BY PROJECT CATEGORY (Exhibit A, Time Detail)

September 1-30, 2009

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees¹</u>
Business Operations Related		NA
Case Administration Related		NA
Financial Analysis Related		NA
Hearings		NA
TOTAL	89	NA

EXPENSE SUMMARY (Exhibit B, Expense Detail)

Telephone	\$ 167.15
Express Mail	\$ 84.34
TOTAL Out-of-Pocket Expenses:	\$ 251.49

¹ Lincoln Partners Advisors LLC does not bill on an hourly basis; therefore, a calculation of total fees by hour, by category is not applicable.

Respectfully submitted,

LINCOLN PARTNERS ADVISORS LLC

By: /S/ JOSEPH J. RADECKI, JR.

Joseph J. Radecki, Jr.

Managing Director

400 Madison Ave # 21

New York, NY 10017-8901

Telephone: (212) 277-8100

Dated: November 20, 2009